



Homeowner's Association Application for Special Valuation

Jasper County Assessor's Office
358 3rd Ave, Room 215
Post Office Box 837
Ridgeland, SC 29936
(843) 717-3620

In 1996, the General Assembly amended the code of laws for South Carolina by adding section 12-43-227. This addition, along with amendments to section 12-43-230, which are on the back of this form, prescribes the method for valuing Homeowners' Association property as well as defining a Homeowners' Association. The following information must be furnished to the County Assessor to determine if the organization meets the requirements of this special valuation legislation and what qualified income should be capitalized into the taxable value.

1. Name and Address of Homeowners' Association per deed. The deed must be recorded in the name of the Homeowners' Association on or before December 31st of the year of application (December 31st prior the January 15th filing deadline). The corporation should be registered with the South Carolina Secretary of State on or before the deadline application.

2. _____

Total land owned by Association:

Acres: _____ Lots: _____ Total number of Buildings: _____

3. **GROSS RECEIPTS FORM PRIOR YEAR:** \$ _____

Do not include dues, fees, or assessments from the members or the developer's contribution to the operation of the Homeowners' Association.) **List sources on a separate sheet.**

4. Please furnish a copy of the bylaws of the Homeowners' Association.

5 Name and position of Homeowners' Association Officers.

1. _____ 2. _____

3 _____ 4. _____

6 Property Location: _____

7 Name, Address and Telephone number of the person filing this document

Signature: _____ Date: _____

Tax Map Number: _____

Application must be received by the County Assessor on or before the first penalty date for taxes due (January 15th). Failure to apply constitutes a waiver of special valuation for that year. DO NOT FAX THE FORM.

